



**Holy Martyrs Ferrahian High School**  
**Սրբոց Նահատակաց Ֆերահեան**  
**Երկրորդական Վարժարան**

**Holy Martyrs Marie Cabayan Elementary School**  
**Սրբոց Նահատակաց Մարի Գապայեան**  
**Նախակրթարան**

**FINANCIAL RESPONSIBILITY AGREEMENT**

Students are enrolled on full time, ten-month-basis and the entire tuition is payable in ten equal installments. Absenteeism due to sickness, truancy, suspensions, extended class trips, travel, and school closure for Christmas and Easter vacations, or for any other reasons, does not exempt parents from their tuition obligation. Tuition is due and payable on the first of each month.

Tuition fees may be made in cash, check, or credit card. Parents, who prefer to make payments by credit card, are required to have credit card information on file. All checks returned for not sufficient funds or credit card charges declined, will be charged a service fee of \$25.00.

**Consequences of Late Payments**

**Past Due Status:** The student’s account is past due, if the monthly tuition is not paid by the 5<sup>th</sup> of the month. As a result, a statement with a past due notice is issued reminding parents of their responsibility. Credit card payment is offered as an option.

**Overdue Status:** The student’s account is overdue, if the monthly tuition is not paid by the 20<sup>th</sup> of the month. As a result, a statement with an overdue notice is issued and accompanied by a letter stating possible delinquency and financial probation. Also, the account is referred to the School Board for collection purposes.

**Delinquent Status:** The student’s account is delinquent, if the monthly tuition is not paid by the end of the month. As a result, the student will be immediately placed on financial probation until the balance is paid in full. During the financial probation, the school reserves the right to take any and all measures to secure the unpaid tuition. The following may apply

- require the parents to resort to credit card payment method
- bar the student from receiving financial privileges such as discounts and awards
- prohibit the student from participating in school co-curricular, extracurricular and sports activities
- refer the account to collection, and finally
- terminate the student’s enrollment as follows:
  - a. Student with outstanding balance at the end of the 1st semester will not be accepted to class the next semester and his/her name will be removed from the class roster
  - b. A student with outstanding balances at the end of a school year will not be allowed to register the next academic year.

**OTHER EXPENSES:** Textbooks, standardized test fees, uniforms, picture and photograph costs, locker fees, field trip and sports related expenses, are the financial responsibilities of the parents. For a complete listing of expenses, please refer to the Misc. Expenses and Extracurricular Activities sections of the General Handbook.

We, the undersigned, have read the Financial Responsibility Agreement and we state that we will assume our financial responsibilities toward the school.

Parent/Guardian \_\_\_\_\_

Parent/Guardian \_\_\_\_\_

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date